

SUPREME COURT OF THE STATE OF NEW YORK - NEW YORK COUNTY

PRESENT: Hon. Peter H. Moulton
Administrative Order

JEFFERIES FINANCE LLC,

Plaintiff,

vs.

INDEX NO. 651507/16

BGC PARTNERS, INC.; GFI GROUP INC.;
MICHAEL GOOCH; COLIN HEFFRON;
JERSEY PARTNERS, INC.; JPI HOLDINGS
LLC; JPI MERGER SUB 1, INC.; JPI MERGER
SUB 2, LLC; NEW JP INC.; NEW JP LLC;
JOHN DOES 1-50 and JANE DOES 1-50,

Defendants.

Administrative Order:

By letter dated June 8, 2016, plaintiff's counsel requests that this action be transferred into the Commercial Division pursuant to the Rules of the Commercial Division, Uniform Rule 202.70 (e). To date, no opposition has been received.

Actions in which the principal claims are for breach of contract or business torts, where the breach or violation is alleged to arise out of business dealings, may be heard in the Commercial Division, provided the \$500,000 monetary threshold for New York County is met or equitable or declaratory is sought (Uniform Rule 202.70 [a], [b] [1]). In this action, plaintiff claims it is owed a \$4 million "Commitment Termination Fee" arising from an agreement it allegedly entered into with defendant Jersey Partners, Inc. to provide financing in connection with a contemplated merger transaction between GFI Group Inc., a provider of brokerage services and trading technology, and CME Group, Inc., an options and futures exchange.

Accordingly, the request for a transfer to the Commercial Division is granted. The General Clerk's Office is directed to randomly reassign this case to a Justice of the Commercial Division. (There is motion to dismiss currently returnable on August 11, 2016 in the E-Filed Submissions Part.)

Dated: June 13, 2016

ENTER:  A.J.

HON. PETER H. MOULTON
J.S.C.

Check one: FINAL DISPOSITION

NON-FINAL DISPOSITION