



THE CITY OF NEW YORK
OFFICE OF THE MAYOR
NEW YORK, N.Y. 10007

EXECUTIVE ORDER NO. 74

April 30, 1984

Director of Management and Budget


By the power vested in me as Mayor of the City of New York, it is ordered:

Section 1. Authority. The Director of Management and Budget shall have the same authority to act for, on behalf of and at the direction of the Mayor, as provided by §§ 2(n), 3(m), and 4(g) of Executive Order No. 73 (1984), which state:

"Act for, on behalf of and at the direction of the Mayor in the exercise of all functions, powers and duties which the Mayor may have pursuant to the New York State Local Finance Law, as the same may from time to time be amended, the New York State Financial Emergency Act for the City of New York, as the same may from time to time be amended, the New York City Loan Guarantee Act of 1978, P.L. 95-339, as the same may from time to time be amended, an Agreement to Guarantee by and among the United States of America, the State of New York, the City of New York, the New York State Financial Control Board and the Municipal Assistance Corporation for the City of New York, a Guaranteed Bond Purchase Agreement by and among the City of New York, certain City pension funds, certain State pension funds and the United States of American, each dated as of November 15, 1978, and any seasonal financing agreement of the City of New York, including, but not limited to, full power to execute for, on behalf of, and at the direction of the Mayor, any document pursuant to any such agreement and any agreement, amendment to such agreement or other document pursuant to such laws. The exercise of functions, powers and duties for, on behalf of, and at the direction of the Mayor pursuant to this delegation shall not require the consent in writing of the Mayor or any other official of the City."

Section 2. Prior Order Revoked. Prior Executive Order No. 62, dated October 26, 1981, is hereby revoked.

Section 3. Effective Date. This order shall take effect immediately.


Edward I. Koch
M A Y O R