

LANDLORD'S RENT INCREASE OF AT LEAST 5% (Residential)

TO: TENANT(S) NAMES

The premises known as _____
[insert address and Apt. #, if applicable] **(the "Subject Premises")**

Re: Rent Increase:

Rental Agreement, dated _____, **between the Landlord,** _____
and Tenant(s), _____, **regarding the Subject Premises, a residential property**

PLEASE TAKE NOTICE, that pursuant to N.Y. Real Property Law § 226-c, effective _____, 20__, the monthly rent for the Subject Premises shall increase from \$_____ per month to \$_____ per month, an increase 5% or greater from the current rent ("Rent Increase").

PLEASE TAKE FURTHER NOTICE, that the Rent Increase coincides with the expiration of the current Rental Agreement, and that renewal of the Rental Agreement is subject to the Tenant's agreement to said Rent Increase. Both the rental agreement and Tenant's cumulative time in possession of the premises is for a period less than one (1) year and, accordingly, Tenant has been provided thirty (30) day notice of the Rent Increase. [Note: *if the Tenant has occupied the premises or the lease is for more than one (1) year but less than two (2) years, then a 60-day notice is required OR if the Tenant has occupied the premises for more than two (2) years or the lease is for at least two (2) years, then a 90 day notice must be provided*].

Dated: _____

Attorney(s) for Landlord

**TENANT ACKNOWLEDGEMENT
AND ACCEPTANCE**

_____ [signature]

Name: _____

Date: _____



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ada@nycourts.gov



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interpreter@nycourts.gov



1-800-COURT-NY
(268-7869)