

**Lego Summit Co. Ltd. v YWA-Amsterdam LLC**

2025 NY Slip Op 35032(U)

December 23, 2025

Supreme Court, New York County

Docket Number: Index No. 654004/2025

Judge: Andrea Masley

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SUPREME COURT OF THE STATE OF NEW YORK  
COUNTY OF NEW YORK: COMMERCIAL DIVISION PART 48

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LEGO SUMMIT COMPANY LTD. and LEGO SUMMIT  
HOLDING, LLC,

Plaintiffs,

- v -

YWA-AMSTERDAM LLC, AMSTERDAM MANAGING  
MEMBER LLC, AGBCW 85 TENTH L.P., BCEG  
AMSTERDAM PARTNERS, LLC, BCEG AMSTERDAM  
CAPITAL, INC., AMSTERDAM CAPITAL, INC.,  
AMSTERDAM BCEGI MANAGER, LLC, BCEG  
INTERNATIONAL INVESTMENT-US, INC., BCEGI, LLC,  
AMSTERDAM YWA MANAGER, LLC, and YOUNG WOO,  
MARGARETTE LEE,

Defendants.

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INDEX NO. 654004/2025

MOTION DATE -

MOTION SEQ. NO. 004

**DECISION + ORDER ON  
MOTION**

The following e-filed documents, listed by NYSCEF document number (Motion 004) 161, 162, 163, 164,  
165, 166, 167, 168, 169, 170, 171, 172, 173

were read on this motion to/for SEAL

In motion sequence 004, defendants YWA-Amsterdam LLC and Amsterdam  
Managing Member LLC move pursuant to the Uniform Rules of the New York State Trial  
Courts (22 NYCRR) § 216.1 to seal/redact YWA-Amsterdam LLC’s Second Amended  
and Restated Limited Liability Company Agreement (LLCA). (NYSCEF 2, 65, and 165,  
LLCA.)<sup>1</sup> Specifically, moving defendants argue that good cause exists to redact the  
portions of LLCA that contain sensitive and private economic information of the LLC that  
is ordinarily not disclosed publicly. The motion is unopposed and there is no indication  
of public interest in this matter.

<sup>1</sup> A publicly redacted copy is available at NYSCEF 164.  
654004/2025 LEGO SUMMIT COMPANY LTD. ET AL vs. YWA-AMSTERDAM LLC ET AL  
Motion No. 004

## Legal Standard

“Under New York law, there is a broad presumption that the public is entitled to access to judicial proceedings and court records.” (*Mosallem v Berenson*, 76 AD3d 345, 348 [1st Dept 2010] [citations omitted].) The public’s right to access is, however, not absolute, and under certain circumstances, “public inspection of court records has been limited by numerous statutes.” (*Id.* at 349.) For example, § 216.1(a) of the Uniform Rules for Trial Courts, empowers courts to seal documents only upon a written finding of good cause. It provides:

“Except where otherwise provided by statute or rule, a court shall not enter an order in any action or proceeding sealing the court records, whether in whole or in part, except upon a written finding of good cause, which shall specify the grounds thereof. In determining whether good cause has been shown, the court shall consider the interests of the public as well as of the parties. Where it appears necessary or desirable, the court may prescribe appropriate notice and opportunity to be heard.” (Uniform Rules for Trial Cts [22 NYCRR] § 216.1 [a].)

The “party seeking to seal court records has the burden to demonstrate compelling circumstances to justify restricting public access” to the documents. (*Mosallem*, 76 AD3d at 349 [citations omitted].) Good cause must “rest on a sound basis or legitimate need to take judicial action.” (*Danco Lab Ltd. v Chemical Works of Gedeon Richter, Ltd.*, 274 AD2d 1, 8 [1st Dept 2000] [internal quotation marks and citation omitted].)

Records concerning financial information may be sealed where there has not been a showing of relevant public interest in the disclosure of that information. (See *Dawson v White & Case*, 184 AD2d 246, 247 [1st Dept 1992]; *Jetblue Airways Corp. v Stephenson*, 31 Misc 3d 1241[A], 2010 NY Slip Op 52405[U], \*7 [Sup Ct, NY County 2010], *affd* 88 AD3d 567 [1st Dept 2011].) Further, courts have sealed records where

the disclosure of documents “could threaten a business’s competitive advantage.”

(*Mosallem*, 76 AD3d at 350-351 [citations omitted].)

### **Discussion**

Moving defendants argue that the LLCA sets forth financial terms including the LLC’s debt financing, the value of the members’ interests, the methodology and waterfall for distributions to members, buy-out provisions, member guarantees management fee amounts, capital contribution amounts, pricing of members’ put and redemption rights, and expense caps. Moving defendants assert that they only seek to seal the LLCA where it reveals sensitive financial information pertaining to private parties like capital contributions of the parties. Here, the proposed redactions are warranted to protect private financial information.

Accordingly, it is

ORDERED that motion sequence 004 is granted; and it is further

ORDERED that the County Clerk, upon service of this order, is directed to seal NYSCEF 2, 65, and 165; and it is further

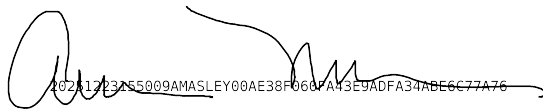
ORDERED that the County Clerk shall restrict access to the sealed documents with access to be granted only to authorized court personnel and designees, the parties and counsel of record in this action, and any representative of a party or of counsel of record upon presentation to the County Clerk of written authorization from counsel; and it is further

ORDERED that movants shall serve a copy of this order on the County Clerk in accordance with the procedures set forth in the Protocol on Courthouse County Clerk

Procedures for Electronically Filed Cases (accessible at the “E-Filing” page on the court’s website at the address [www.nycourts.gov/supctmanh](http://www.nycourts.gov/supctmanh)); and it is further

ORDERED that if any party seeks to redact identical information in future filings that the court is permitting to be redacted here, that party shall submit a proposed sealing order to the court (via [sfc-part48@nycourts.gov](mailto:sfc-part48@nycourts.gov) and NYSCEF) instead of filing another seal motion; and it is further

ORDERED that this order does not authorize sealing or redacting for the purposes of trial or other court proceedings on the record, e.g. arguments on motions.



12/23/2025  
DATE

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ANDREA MASLEY, J.S.C.

CHECK ONE:

CASE DISPOSED

NON-FINAL DISPOSITION

GRANTED

DENIED

GRANTED IN PART

OTHER

APPLICATION:

SETTLE ORDER

SUBMIT ORDER

CHECK IF APPROPRIATE:

INCLUDES TRANSFER/REASSIGN

FIDUCIARY APPOINTMENT

REFERENCE